



# MATT STELZMAN



## GENERAL

Matt Stelzman brings over 20 years of experience to Windham & Brannon's Forensics, Litigation and Valuation team. As a principal, he brings a broad knowledge base to an already strong team. Matt finds that most of his time is spent working on cases that involve some form of litigation. His client base is just as broad as his experience, having worked on cases involving locally small-owned businesses to global multi-billion-dollar corporations. As part of the litigation process, Matt has spent time in the courtroom as an expert witness, testifying on the results of his findings.

### **Specialties:**

- Valuations for marital dissolution
- Personal injury analysis
- Lost earnings and lost profits calculations
- Economic damages
- Wrongful termination or death cases

## CERTIFICATIONS

- Master Analyst in Financial Forensics, National Association of Certified Valuators and Analysts – Specializing in Commercial Damages and Lost Profits
- Certified Valuation Analyst, National Association of Certified Valuators and Analysts
- Accredited Senior Appraiser, American Society of Appraisers
- Accredited in Business Valuation, American Institute of Certified Public Accountants

## PROFESSIONAL ASSOCIATIONS

- National Association of Certified Valuators and Analysts (NACVA)
- American Society of Appraisers (ASA)
- Business Valuation Mentor for Certified Valuation Analysts (CVA) Certification - National Association of Certified Valuators & Analysts (NACVA)
- Executive Advisory Board - National Association of Certified Valuators & Analysts (NACVA) – 2019-2021
- Ethics Oversight Board Liaison - National Association of Certified Valuators & Analysts (NACVA) – 2020-2021
- Valuation Credentialing Board Liaison - National Association of Certified Valuators & Analysts (NACVA) – 2019-2020
- National Editorial Board for Valuation & Litigation Briefing – PDI Global (a division of Thomson Reuters) – 2011-2019
- Litigation Forensics Board – National Association of Certified Valuators & Analysts (NACVA) – 2014-2016

ASA, CVA, MAFF, ABV

Office Managing Principal,  
Chattanooga

Principal, Forensic,  
Litigation & Valuation  
Practice Leader

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423.690.7944

## EDUCATION

University of Tennessee at  
Chattanooga, Master of Business  
Administration - Finance

University of Tennessee at  
Chattanooga, Bachelor of Business  
Administration – Finance



## PUBLICATIONS & THOUGHT LEADERSHIP

- “Applying Marketability Discounts to Controlling Interest Valuations” (March/April 2020) published in the Tennessee CPA Journal
- “Dealership Valuation – Moving Beyond the Guessing Game of the Blue Sky Approach” (May/June 2019) published in the National Association of Certified Valuators and Analysts’ Value Examiner
- “Generalists Beware - Franchised Automotive Dealerships are a Different Breed” (May/June 2016) published in the National Association of Certified Valuators and Analysts’ Value Examiner
- “6 Common Procurement Fraud Schemes” (2012) published on Chattanooga.com
- “Capital Structure Affects Business Value” (2012) published on TimesFreePress.com
- “Maximizing the Value of Your Company: Key Points To Consider When Valuing Your Business” (2012) published on Chattanooga.com
- “What Roles Do Rules of Thumb Play in Valuing Your Company?” (2012) published on Chattanooga.com
- “Wrongful Death and The Associated Economic Damages” (2012) published on Chattanooga.com
- “Business Valuation: What’s at Stake and What Does It Cost?” (2012) published on Chattanooga.com
- “FPLs Are Still A Vital Option for Managing Family Wealth” (2013) published on Chattanooga.com

## PRESENTATIONS

- “5 Red Flags of Business Valuation”, Bradley Law Firm Lunch & Learn, January 10, 2020, Nashville, Tennessee
- “Tracking the Critical Components of Valuation: The Cost of Capital and Use of Leverage”, Miller & Martin Attorney Roundtable, November 1, 2016, Chattanooga, Tennessee
- “Valuation Mechanics”, Chambliss Bahner & Stophel Estate Planning Seminar, February 8, 2016, Chattanooga, Tennessee
- “Valuation & Litigation: A Tale of Three Wars”, Continuing Legal Education, Conasauga Bar Association, March 20, 2015
- “Mechanics of Business Valuation: An Attorney’s Guide to Cross Examination”, Tennessee Continuing Legal Education, April 8, 2014, Chattanooga, Tennessee.
- “Mechanics of Business Valuation: An Attorney’s Guide to Cross Examination”, Tennessee Continuing Legal Education, December 5, 2013, Chattanooga, Tennessee.
- “Mechanics of Business Valuation: An Attorney’s Guide to Cross Examination”, Tennessee Continuing Legal Education, December 18, 2012, Chattanooga, Tennessee.
- “Move Your Business Forward”, A Five Day Seminar Hosted by Map Financial Advisors, June 4 – 8, 2012, Dar Es Salaam, Tanzania.
- “Forensics, Litigation & Valuation: A Closer Look at Damages and Value”, Chattanooga State Technical Community College, February 21, 2012, Chattanooga, Tennessee.
- “Forensics, Litigation & Valuation: A Closer Look at Damages and Value”, Beta Alpha Psi – University of Tennessee at Chattanooga, February 14, 2012, Chattanooga, Tennessee.
- “Forensics, Litigation & Valuation: A Closer Look at Damages and Value”, Lee University, November 10, 2011, Cleveland, Tennessee.



## RECENT CASES IN WHICH TESTIMONY WAS GIVEN:

Diana Page v. William Page  
Judge Henry R. Thompson  
Superior Court of Cobb County  
Civil Action File No. 19-1-06035

Christina Trahan v. Ryan Trahan  
Judge Darrel Scarlett  
Chancery Court of Rutherford County  
Civil Action File No. 20CV-330

Timothy Charles Cooke v. Rita Moses Cooke  
Judge Marie Williams  
Circuit Court of Hamilton County  
Civil Action File No. 19-D-2028

Mike D. Whitaker, Spraylock Concrete Protection,  
LLC, Spray-Lock, Inc. and Rainforest, LLC v.  
Frederick Michael Land, Spraylock Concrete  
Protection, LLC, Spray-Lock, Inc. and Rainforest, LLC  
Judge Kyle E. Hedrick  
Circuit Court of Hamilton County  
Civil Action File No. 20-C-480 Division IV

Sharon Rose Lawson v. Mitchell Preston Lawson  
Judge Kyle E. Hedrick  
Circuit Court of Hamilton County  
Civil Action File No. 18-D-2240

Angela Louine Niemeyer v. Glenn Paul Niemeyer  
Judge J. B. Bennett  
Circuit Court of Hamilton County  
Civil Action File No. 17-D-2367

Pamela Sue (Mathias) Lewter v. Stanley Mathias  
Judge J. B. Bennett  
Circuit Court of Hamilton County  
Civil Action File No. 05-D-131 Division I

John Pollard Hoover, Jr. v. Sara Marie Poe (Hoover)  
Mossbeck (Hired by the court)  
Judge Jeff Hollingsworth  
Circuit Court of Hamilton County  
Civil Action File No. 99-D-247 Division II

Cynia Yvette Lanier v. Jeffery Scott Lanier  
(Hired by the court)  
Judge Ralph Van Pelt  
Walker Superior Court  
Civil Action File No. 05 CV 66,094

Angela Michelle Newberry v. Jeremy Mack  
Newberry  
Judge Neil Thomas, III  
Circuit Court of Hamilton County  
Civil Action File No. 07-D-262 Division IV

Tracie Priddy Woodlee v. Michael Paul Woodlee  
Judge Marie Williams  
Circuit Court of Hamilton County  
Civil Action File No. 13-D-229 Division III

Diana Page v. William Page  
Judge Henry R. Thompson  
Superior Court of Cobb County  
Civil Action File No. 19-1-06035